RESOLUTION 126-2010
CITY OF READING CITY COUNCIL

WHEREAS, the Pennsylvania Capital Facilities Debt Enabling Act authorizes funding for eligible economic development capital projects through the Redevelopment Assistance Capital Program ("RACP"); and

WHEREAS, the City of Reading has identified the Community Foundation Headquarters/Conference Center Construction Project as a project eligible for such assistance (the "Project"); and

WHEREAS, the Project will provide employment opportunities, promote economic development in the City of Reading and have a regional, multi-jurisdictional impact through the construction of the Community Foundation Headquarters/Conference Center.

NOW THEREFORE BE IT RESOLVED, that the Mayor is authorized to file an application for RACP funds in the amount of $250,000.00 for the Community Foundation Headquarters/Conference Center Construction Project. The Mayor is further authorized to execute any and all necessary documents as required by the Commonwealth of Pennsylvania.

Adopted on Dec 27, 2010

Vaughn Spencer
President of Council

ATTEST:

Linda A Kelleher
City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 27 day of Dec A. D. 2010. Witness my hand and seal of the said City this 28 day of Dec A. D. 2010.

CITY CLERK